CIVIL PROJECT ON

Hindustan Construction Company

IN

Financial Department

|  |  |
| --- | --- |
|  | All numbers in thousands |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | Period Ending | | **Dec 31, 2010** | **Dec 31, 2009** | **Dec 31, 2008** | |  | | | | | | **Assets** | | | | | | Current Assets | | | | | |  | Cash And Cash Equivalents | 246,404 | 275,593 | 202,252 | |  | Short Term Investments | 488,002 | 810,673 | 497,477 | |  | Net Receivables | 1,642,722 | 1,616,743 | 2,124,383 | |  | Inventory | - | - | - | |  | Other Current Assets | - | - | - | |  | | | | | | **Total Current Assets** | | **-** | **-** | **-** | | Long Term Investments | | 5,199,093 | 4,645,556 | 4,306,806 | | Property Plant and Equipment | | - | - | - | | Goodwill | | 821,648 | 822,006 | 858,849 | | Intangible Assets | | - | - | - | | Accumulated Amortization | | - | - | - | | Other Assets | | 453,427 | 455,357 | 153,964 | | Deferred Long Term Asset Charges | | 212,786 | 208,463 | 188,652 | |  | | | | | | **Total Assets** | | **9,064,082** | **8,834,391** | **8,332,383** | |  | | | | | | **Liabilities** | | | | | | Current Liabilities | | | | | |  | Accounts Payable | 820,304 | 834,761 | 4,243,544 | |  | Short/Current Long Term Debt | - | - | - | |  | Other Current Liabilities | - | - | - | |  | | | | | | **Total Current Liabilities** | | **-** | **-** | **-** | | Long Term Debt | | 499,872 | 481,144 | 344,714 | | Other Liabilities | | 4,576,144 | 4,598,369 | 1,041,661 | | Deferred Long Term Liability Charges | | 72,565 | 71,595 | 63,123 | | Minority Interest | | - | - | - | | Negative Goodwill | | - | - | - | |  | | | | | | **Total Liabilities** | | **5,767,650** | **5,803,208** | **5,693,042** | |  | | | | | | **Stockholders' Equity** | | | | | | Misc Stocks Options Warrants | | - | - | - | | Redeemable Preferred Stock | | - | - | - | | Preferred Stock | | - | - | - | | Common Stock | | 120,942 | 118,724 | 116,457 | | Retained Earnings | | 2,257,895 | 1,977,254 | 1,696,816 | | Treasury Stock | | (133,923) | (98,799) | (63,335) | | Capital Surplus | | 954,332 | 914,339 | 861,867 | | Other Stockholder Equity | | 97,186 | 119,665 | 27,536 | |  | | | | | | **Total Stockholder Equity** | | **3,296,432** | **3,031,183** | **2,639,341** | |  | | | | | | **Net Tangible Assets** | | **2,474,784** | **2,209,177** | **1,780,492** | |

Currency in USD.

|  |  |
| --- | --- |
| **Income Statement** |  |

|  |  |
| --- | --- |
| **Annual Data** | | All numbers in thousands |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  |  | | --- | --- | --- | --- | --- | | Period Ending | | **Dec 31, 2010** | **Dec 31, 2009** | **Dec 31, 2008** | | **Total Revenue** | | **2,302,254** | **2,318,516** | **2,279,423** | | Cost of Revenue | | 1,535,075 | 1,524,313 | - | |  | | | | | | **Gross Profit** | | **767,179** | **794,203** | **2,279,423** | |  | | | | | |  | Operating Expenses | | | | |  | Research Development | - | - | - | |  | Selling General and Administrative | - | - | 1,826,823 | |  | Non Recurring | - | - | - | |  | Others | 256,004 | 259,488 | - | |  |  | | | | | |  | Total Operating Expenses | - | - | - |  | |  | | | | |  | |  | | | | |  | | **Operating Income or Loss** | | **489,827** | **518,551** | **452,600** |  | |  | | | | |  | |  | Income from Continuing Operations | | | |  | |  | Total Other Income/Expenses Net | - | - | - |  | |  | Earnings Before Interest And Taxes | 511,175 | 534,715 | 452,600 |  | |  | Interest Expense | 21,348 | 16,164 | 16,288 |  | |  | Income Before Tax | 489,827 | 518,551 | 436,312 |  | |  | Income Tax Expense | 144,731 | 164,683 | 131,544 |  | |  | Minority Interest | - | - | - |  | |  |  | | | | | |  | Net Income From Continuing Ops | 345,096 | 353,868 | 304,768 |  | |  | | | | |  | |  | Non-recurring Events | | | |  | |  | Discontinued Operations | - | - | - |  | |  | Extraordinary Items | - | - | - |  | |  | Effect Of Accounting Changes | - | - | - |  | |  | Other Items | - | - | - |  | |  | | | | |  | |  | | | | |  | | **Net Income** | | **345,096** | **353,868** | **304,768** |  | | Preferred Stock And Other Adjustments | | - | - | - |  | |  | | | | |  | | **Net Income Applicable To Common Shares** | | **345,096** | **353,868** | **304,768** |  | |

Currency in USD.

|  |  |
| --- | --- |
| **Cash Flow** |  |

|  |  |
| --- | --- |
| View: **Annual Data** | | All numbers in thousands |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| |  |  |  |  |  | | --- | --- | --- | --- | --- | | Period Ending | **31-Mar-2010** | **31-Mar-2009** | **31-Mar-2008** | **31-Mar-2007** | | **Net Income** | **58,000** | **592,000** | **889,000** | **329,000** | |  | | | | | | **Operating Activities, Cash Flows Provided By or Used In** | | | | | | Depreciation | 1,405,000 | 1,259,000 | 974,000 | 804,000 | | Adjustments To Net Income | - | - | - | - | | Changes In Accounts Receivables | (2,992,000) | (1,593,000) | (423,000) | (1,689,000) | | Changes In Liabilities | - | - | - | - | | Changes In Inventories | (9,170,000) | (4,238,000) | (6,140,000) | (12,233,000) | | Changes In Other Operating Activities | 2,722,000 | 1,003,000 | 1,220,000 | (210,000) | |  | | | | | | **Total Cash Flow From Operating Activities** | **(753,000)** | **5,698,000** | **(679,000)** | **(10,767,000)** | |  | | | | | | **Investing Activities, Cash Flows Provided By or Used In** | | | | | | Capital Expenditures | (13,097,000) | (15,670,000) | (5,096,000) | (4,695,000) | | Investments | - | - | - | - | | Other Cash flows from Investing Activities | - | - | - | - | |  | | | | | | **Total Cash Flows From Investing Activities** | **(13,294,000)** | **(16,516,000)** | **(4,566,000)** | **(3,212,000)** | |  | | | | | | **Financing Activities, Cash Flows Provided By or Used In** | | | | | | Dividends Paid | - | - | - | - | | Sale Purchase of Stock | - | - | - | - | | Net Borrowings | - | - | - | - | | Other Cash Flows from Financing Activities | (958,000) | (1,331,000) | (130,000) | 1,539,000 | |  | | | | | | **Total Cash Flows From Financing Activities** | **14,962,000** | **9,619,000** | **5,983,000** | **6,520,000** | | Effect Of Exchange Rate Changes | - | - | - | - | |  | | | | | | **Change In Cash and Cash Equivalents** | **915,000** | **(1,199,000)** | **738,000** | **(7,460,000)** | |

Currency in INR.

### Capital Structure

### Most Recent (Dec 2010)



|  |  |  |  |
| --- | --- | --- | --- |
|  | Type | % | Amount |
|  | | | |
|  | Debt | 8.3 | 298.6 Mil |
|  | | | |
|  | Preferred | --- | --- |
|  | | | |
|  | Equity | 91.7 | 3.3 Bil |
|  | | | |

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